



## **BEARFACTS 1994 – 2004**

### **Lynn , Texas [48305]**

Lynn is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 6,075 ranked 195th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Lynn had a per capita personal income (PCPI) of \$28,548. This PCPI ranked 51st in the state and was 92 percent of the state average, \$30,948, and 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 12.5 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Lynn was \$16,324 and ranked 136th in the state. The 1994-2004 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Lynn had a total personal income (TPI) of \$173,429\*. This TPI ranked 184th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Lynn was \$107,756\* and ranked 189th in the state. The 2004 TPI reflected an increase of 10.9 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lynn. In 2004 net earnings accounted for 72.1 percent of TPI (compared with 63.8 in 1994); dividends, interest, and rent were 8.6 percent (compared with 15.2 in 1994); and personal current transfer receipts were 19.3 percent (compared with 21.0 in 1994). From 2003 to 2004 net earnings increased 19.1 percent; dividends, interest, and rent decreased 22.3 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 6.2 percent each year; dividends, interest, and rent decreased on average 0.9 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lynn increased from \$97,869\* in 2003 to \$116,872\* in 2004, an increase of 19.4 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$64,721\* to the 2004 estimate was 6.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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